

KELER Ltd.

Fee Schedule

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GENERAL PROVISIONS

1. Principles

KELER Central Depository Ltd. (hereinafter: KELER) publishes in this Fee Schedule the fees payable for the services offered, the available preferences and the terms of preferences, and the provisions on fee payment and invoicing.

KELER applies the following pricing principles related to the core services¹ offered; deviation from these principles is not possible:

- The fees of services cover the actual costs of services and support the internal operation of KELER, and allow the development of existing and new services in order to ensure that KELER operates as a reliable, client-focused infrastructure that adjusts flexibly to the changes in the environment.
- The fees are in line with the prevailing regulatory environment.
- In addition to ensuring prudent and regulated operation, KELER makes efforts to meet the profitability expectations of shareholders on an ongoing basis.
- KELER forms services in cooperation with Clients, in line with their needs, and gives Clients the right to give their views on the applicable fees.
- It applies a transparent system of preferences, promoting the enforcement of business and market requirements.
- The Board of Directors is competent to approve the Fee Schedule. The Management of KELER makes a proposal to the Board of Directors to change fees due to the launch of a new service or based on periodic reviews related to existing services.
- When the prices of new services are determined, KELER takes into account, if possible, the publicly known price level in competitive markets and the international markets.
- KELER does not offer rebates.

KELER can offer fee preferences to Clients from the fees of core services offered, based on the absolute volume of the service(s) used and transactions, in the form of discounts. The related details are stated in the relevant chapters.

For the services not itemized in the Fee Schedule, KELER may establish individual fees by considering the aforesaid principles, according to Section 9 of Chapter V of this Regulation (Supporting individual requests, fees related to information and data supply).

If an intermediary (e.g. sub custodian, nostro account manager) is used related to a service offered by KELER to a Client, KELER automatically transfers to the Client the additional costs invoiced to KELER by the intermediary in addition to the cost of the transaction (e.g. registration cost, stamp duty, tax abroad, fee of uncovered or cancelled orders, credits received without advice, items requiring special treatment, etc.).

¹ Fees related to core services pursuant to the annex of Regulation (EU) 909/2014 of the European Parliament and of the Council (CSDR):

- I. 3.,
- II.,
- III. 1., 2., 3.,
- VI. 4., 5., 7., 8., 9., 10., 11., 12., 13., 14., 15., 16., 17., 18., 19., 20., 21., 22., 23, 24.

2. General rules

Payment of fees is in arrears, based on the invoice issued by KELER until the 7th business day following the subject month, on the services performed pursuant to the order of the Client, until the payment deadline stated in the invoice.

The invoice contains all the services provided by KELER in the subject month with the exception of cases stipulated in this section. Invoices are issued and handled in accordance with the rules of periodic settlement. Unless otherwise agreed with the customer KELER issues an electronic invoice on payable fees to the customer. KELER sends the electronic invoice with increased security signatures to the customer in e-mail.

Except for the Issuer, in the case of a Client with an own payment account to keep the financial assets of the Account Holder, simultaneously with sending the invoice, based on authorization by the Client, KELER shall charge the amount of fees payable to KELER to the account of the Account Holder. In the case of a Client without any payment account, fee payment is to be made by transfer; payment deadline is the 10th business day from the date the invoice is issued.

In the case of passing costs to the Client determined by the foreign service providers (e.g. trade repository, sub-custodians, outsourced account managers) in foreign currencies, unless contrary agreement is made, KELER will issue the invoice in Forint based on the MNB foreign exchange rate valid on the day the invoice is issued.

This paragraph shall not apply to the fees specified in Chapter VIII (fees of LEI Code application).

The Client has the possibility to request and pay the invoice in foreign currency for fees stated in Forint in this Fee Schedule. The Client is eligible for this service if it concludes with KELER the agreement to this effect until the 15th day of the subject month.

For conversion KELER CCP uses the MNB foreign exchange rate valid on the date of invoice issuance.

The service fees listed in this Fee Schedule are exempt from VAT, except for the fees where VAT is shown separately.

When determining fees one basis point (bp) equals one hundredth of one percentage point (1 bp = 0.01%).

If an order cannot be processed or a service cannot be provided as stated in the General Business Rules and as determined by the Client owing to circumstances within the control of KELER, when the applicable fee elements are charged KELER will act as if the order was processed or the service provided as usual (for example: if a document in the DEMAT process cannot be submitted electronically due to the disruption of the DEMAT system and the document is submitted in hard copy, KELER waives the higher fee applicable to communication on paper.)

3. Fee Payment Deviating from the General Rule

For the services specified in Points 1 and 7-24 of Chapter VI the Issuer has to pay the fee of services provided by KELER by the date of performance (in advance). KELER issues an advance invoice on fees paid in advance if the payer of the fee and the service can be clearly identified; having regard to the advance invoice KELER issues the final invoice to the Client after the service is provided, in line with the fees valid at the time the service is provided. The fee of services made use of through eSIN and eDEMAT systems is payable with bank card, based on the invoice details stated at the online interface KELER issues the invoice to the Client.

The Issuer pays the fees of the services specified in Points 3-6 of Chapter VI. based on the invoice issued until the 10th business day after the service is provided by KELER.

The Client pays the fees of the services specified in Points 1-7. of Chapter X based on the invoice issued until the 5th business day after the service is provided by KELER, provided no advance payment was made due to the use of other related services.

With respect to the implementation of corporate actions of securities KELER shall be entitled to agree with the Issuer on a lump-sum (individual) fee for the entire service portfolio that differs from the fees detailed in this Fee Schedule.

KELER shall determine the fees to be charged for services not specified in this Schedule on a case-by-case basis.

KELER has concluded and may conclude agreements with certain organizations whereby such organizations assume custody fees, account management fees and other fees to be charged by KELER. In case of securities issued by these organizations in accordance with the provisions of the agreement KELER shall not charge any fees to users of the service. The list of securities concerned will be published by KELER on the website www.kozzetetelek.hu when any change is made to the list.

If for the securities accounts of KELER kept with foreign and/or international custodians KELER provides services in respect of new markets or the custodians announce a new service; KELER shall inform Clients of the new service and determines the applicable fees. KELER's Board of Directors shall approve fees determined at the next meeting.

If during the registration procedure related to the termination of the Issuer, in addition to the instruction to cancel the securities series evidence is produced as to the insolvency of the Company, following final cancellation of the Company from the company registry KELER cancels the dematerialized securities series issued by the Company concerned from the accounts free of charge.

4. Default Interest

In case of any delay in payment of the fees specified in this Fee Schedule and of any receivables of KELER under any title pursuant to the General Business Rules, KELER will charge a default interest. The default interest rate is twofold of the prevailing Magyar Nemzeti Bank (MNB) base rate.

I. Account opening, account maintenance, securities custody and administration fees

Account opening

	Account opening	Fee	GBR	Code
1.	Securities account Cash account opening Foreign currency account	Free of charge	2.3.1.1. 2.3.1.1. 2.3.1.2.	
1.1	Individual securities account	HUF 200 000	4.1.12.	951110
2.	Fee of first credit of securities	HUF 500/ISIN/Sub-account	2.3.1.1.2.	10
Note:	Fees indicated in Point 2 will be charged upon crediting a security (ISIN) to a sub-account for the first time. Fees shall not apply for stock exchange settlement sub-accounts (marked S00000 and M00000). If the full quantity of the securities (ISIN) kept in the subaccount concerned is debited to the subaccount and later it is credited to the same subaccount in the same or different quantities, the fee stated in Point 2. is charged again.			

Account maintenance

	Account maintenance	Fee	GBR	Code
3.	Securities account maintenance	HUF 10 000/main account/month	5.3.	A9
4.	Cash account maintenance	HUF 10 000/Account Holder/month	5.5.	74
5.	Foreign exchange account maintenance	HUF 10 000/Account Holder/month	5.6.	N25
Note:	The service stated in Point 3. is free of charge, the service is used (and the fee is charged) upon the first credit to the account.			

Securities custody and administration

The following formula is used for fee calculation:

$$\text{Payable monthly fee} = \frac{\text{average daily portfolio value in the subject month} * \text{days in the subject month}}{365} * \text{applicable rate}$$

Note: For establishing the average daily portfolio value of the securities required for fee calculation and classification in the appropriate range KELER shall take the nominal value of debt securities, the end of month closing market price of equities and the total amount shown on warehouse warrants.

The basis of determining the end of month closing market price is as follows:

- For Hungarian securities (HU ISIN) listed on the Budapest Stock Exchange (BSE) the stock exchange closing price;
- For Hungarian investment units (HU ISIN) the net asset value per unit as published by BAMOSZ, or in the absence of this, the nominal value;
- for foreign securities the market price determined by the KELER (foreign) institution keeping the account.

KELER shall establish the HUF equivalent of the foreign exchange market rate of foreign securities by using the closing cross rate of the foreign exchange concerned against EUR as published by Reuters.

When charging fees for the custody of physical securities and the administration of dematerialized securities based on portfolio value ranges, the rates of the relevant range(s) are applied by KELER based on the average daily portfolio value.

For instance in case of a portfolio of dematerialized shares with daily average value of HUF 250 billion, for the first HUF 100 billion the highest rate in the lowest range, for the second HUF 100 billion the second highest rate in range above the lowest range and finally, for the remaining HUF 50 billion the third highest rate in the following higher range shall be used for calculation purposes.

	Securities custody and administration	Fee	GBR	Code
6.	Custody fee of physical securities			AA
6.1	Debt securities		4.1.	
	between HUF 0 - 100 billion	1.50 bp/year + VAT		AB
	between HUF 100 - 200 billion	1.20 bp/year + VAT		AC
	between HUF 200 - 400 billion	1.00 bp/year + VAT		AD
	over HUF 400 billion	0.80 bp/year + VAT		AE
6.2	Equities		4.1.	AF
	between HUF 0 - 100 billion	1.50 bp/year + VAT		AG
	between HUF 100 - 200 billion	1.30 bp/year + VAT		AH
	between HUF 200 - 400 billion	1.20 bp/year + VAT		AI
	over HUF 400 billion	1.00 bp/year + VAT		AJ
6.3	Individual custody	1.50 bp/year + VAT	4.1.12.	DA

	Securities custody and administration	Fee	GBR	Code
7.	Administration of dematerialized securities			AK
7.1	Debt securities		3.4.	
	between HUF 0 - 100 billion	0.92 bp/year		AM
	between HUF 100 - 1000 billion	0.71 bp/year		AN
	over HUF 1000 billion	0.65 bp/year		AO
7.2	Equities		3.4.	AP
	between HUF 0 - 100 billion	0.92 bp/year		Ar
	between HUF 100 - 1000 billion	0.71 bp/year		AS
	over HUF 1000 billion	0.65 bp/year		AU
7.2.1	Equities held by a Heavy Stockholder	0.45 bp/year	3.4.	FA

Note: KELER applies fees for the equities held by a Heavy Stockholder (Section 7.2.1.) under the following conditions:

- special agreement concluded with KELER on joint request by the custodian and the shareholder
- the ownership rate of the shareholder entered in the shareholder register is at least 10 % in the relevant company
- the relevant series of shares is (are) quoted in the securities list of BSE
- the monthly average value of the portfolio during the subject month is at least HUF 100 billion per share
- the equities are safe kept on securities sub-account(s) specified by name

	Securities custody and administration	Fee	GBR	Code
8.	Administration of foreign securities		7.1.1.1.	
8.1.	Debt securities	Annex 1		45/BB/BC/ BD/BE/BF/ BG/BH/ BI/BJ/BK
8.2.	Equities	Annex 1		46/BL/BM/ BN/BO/BP/ BR/ BS BT/BU/BV
8.3	Safekeeping of low-value securities	HUF 8,000/ISIN/main account	7.1.1	

Note:
 KELER reserves the right to change the above fees for certain (foreign) target countries if the selected Custodian applies different tariffs.
 The fee item in Section 8.3 is invoiced by KELER to the account holder on the basis of the records of the subdeposit manager, in addition to the balance-based safekeeping fee (I/8. 1-2). This fee item is typically applied for DTC securities with market values lower than 1.5 USD or which are not traded on the stock exchange, or of which limited information is available.

Example -Calculation of securities custody and administration fee

The daily average portfolio value of securities in a sub-account in a month of 30 days is the following:

Dematerialized securities

Debt securities	HUF 250 billion
Equities	HUF 250 billion
Of which shares held by a Heavy Stockholder	HUF 100 billion

Foreign securities

International bonds (XS)	HUF 20 billion
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Monthly fee payable for the relevant securities (sub-) account: **HUF 3,460,273**

Example	Portfolio value	Fee	Fee payable
Dematerialized securities			
Debt securities	HUF 100 billion	0.92 bp/year	HUF 756 164
	HUF 150 billion	0.71 bp/year	HUF 875 342
Total	HUF 250 billion		HUF 1 631 506
Equity securities	HUF 100 billion	0.92 bp/year	HUF 756 164
	HUF 50 billion	0.71 bp/year	HUF 291 781
Shares held by a Heavy Stockholder	HUF 100 billion	0.45 bp/year	HUF 369 863
Total	HUF 250 billion		HUF 1 417 808

Example	Portfolio value	Fee	Fee payable
Foreign securities			
International bonds (XS)	HUF 20 billion	2.50 bp/year	HUF 410 959
Total	HUF 20 billion		HUF 410 959
Total as per securities register			HUF 3 460 273

II. Settlement Fees

	Transaction fees	Fee	GBR	Code
1.	Cash market, BSE MTF market and MTS market services			
1.1.	Settlement of non-guaranteed transactions concluded in BSE Equities and Debt sections		6.2.	
	Fix price transaction to be settled not on T Day (real time)	HUF 750/transaction		BA
	Auction transaction to be settled not on T Day (real time)	HUF 750/transaction		CO
Note: KELER charges fees both to the buyer and the seller.				

Example -Calculation of settlement fees

An Account Holder having cash account with KELER has concluded the following transactions during the month:

Multinet transactions	1 transaction
(Non-guaranteed transaction concluded in BSE Equities and Debt section (non-real time settlement))	4 (3 buys + 1 sell)
Gross value stock exchange transaction financial settlement	3

Type of transaction	Number of transactions	Fee	Fee payable
Multinet transaction securities settlement	1	HUF 600/transaction	HUF 600
Settlement of non-guaranteed transactions concluded in BSE Equities and Debt sections (not to be settled in real time)	4	HUF 750/transaction	HUF 3 000
Gross value stock exchange transaction financial settlement (in line with Point II. 3.)	3	HUF 356/transaction	HUF 1 068
Total costs			HUF 4 668
Note: The fee applied in case of the financial settlement of the Gross value stock exchange transaction in the example is published by KELER according to the fee published in the MNB Announcement, in a Depository Announcement.			

SETTLEMENT FEES

	Settlement related services	Fee	GBR	Code
2.	Transaction financial, securities settlement fee	HUF 600/transaction	5.5.2.	N28, N27, LB, GT, A15

Note: Financial and securities settlement fees are charged for debit items only. This section includes the Derivative transaction financial settlement fee (N28), Multinet transaction financial settlement fee (N27), Multinet transaction securities settlement fee (LB), Gas market transaction financial settlement fee (GT), Energy market transaction financial settlement fee (A15) items.

DEFAULT

	Transaction fees	Fee	GBR	Code
3.	Cash market gross stock exchange transaction financial settlement	Fee charged by MNB to the direct VIBER member for items processed in VIBER	5.5.2.	44/BT, A8
Note:	<p>The fee is charged to clients with payment account in KELER, based on the number of HUF debit items executed in the account, provided the account to be credited is kept by the MNB.</p> <p>KELER publishes the applicable fee in a Depository Announcement based on the fee stated in the Terms and Conditions of the MNB.</p>			

III. Transaction fees

	Transaction fees	Fee	GBR	Code
1.	Securities transfer (FoP)			
	Electronic instruction between main accounts *	HUF 600/transaction	5.4.2.2.1.	DJ/IB
	Electronic instruction between subaccounts under the same main account (securities position settlement in KID, „ERE” transaction)	HUF 430/transaction	5.4.2.2.1.	ID
	Securities transfer (FoP) suspension	HUF 50/transaction	5.4.2.1.2.	ES
	Securities transfer (FoP) cancellation	HUF 50/transaction	5.4.2.1.3.	ER
	Individual safekeeping securities special transfer (FoP)	HUF 2 000 + VAT/transaction	4.1.12..	ST
<p>Note: KELER charges the aforesaid fee items to the delivering party only.</p> <p>*In case of the fee item specified in Section 1.1, if a transfer is completed between the subaccounts of the same main account, with the use of transaction type(s) allowing transfer between main accounts, the fee of transfer between main accounts applies. (Including primarily the securities transfer (EPT) available in KID system, and the so-called demat transfer (DET) requested in KID or WARP systems.</p> <p>If any balance remains on the account manager’s account during the implementation of Demat events from the account credits specified in the Issuer Instructions, or from the credits arrived to the technical account (676767 or 787878) in case of partial cancellation until the date specified in the relevant Depository Announcement, KELER will transfer the available balance by automatic position settlement to the central security account of the account manager. During automatic position settlement, the fee specified in Section 1.1 will apply (electronic instruction between main accounts).</p>				

	Transaction fees	Fee	GBR	Code
2.	Securities transfer (DVP)		5.4.2.	
2.1.	Securities transfer (DVP)	HUF 900/transaction	5.4.2.2.	B8
	Securities transfer (DVP) suspension	HUF 100/transaction	5.4.2.1.2.	EP
	Securities transfer (DVP) cancellation	HUF 100 +/transaction	5.4.2.	EN
<p>Note: The aforesaid fee items apply to primary market, prompt (OTC), repo and repo extension transaction types. In the case of repo cancellation, KELER does not charge any fee. KELER charges the fee items to the selling and the buying party.</p>				

	Transaction fees	Fee	GBR	Code
2.2.	Financial settlement of securities transfer (HUF)	The fee charged by the MNB to the direct VIBER member for items processed in VIBER	5.4.2.3.2.	76

<p>Note: The fee is charged to clients with payment accounts in KELER, for the HUF debit transactions performed in the accounts, related to the DVP transactions stated in Points III. 2.1. and VI./20., provided the account to be credited is kept by the MNB. KELER publishes the applicable fee in a Depository Announcement based on the fee stated in the Terms and Conditions of the MNB.</p>				
	Transaction fees	Fee	GBR	Code
2.3.	FX settlement of spot market gross stock exchange transaction and over-the-counter securities transfer (DVP)	HUF 3 200/transaction	5.6.1.	N24
<p>Note: The fee is charged to clients with FX account in KELER, based on the number of 'debit' entries in the accounts. (to the buyer)</p> <p>KELER offers a discount of 99% from the fee amount. This offer is valid until withdrawal that Account Holders will be informed on at least 15 days in advance on the official website of KELER (www.keler.hu).</p>				

	Transaction fees	Fee	GBR	Code
2.4.	Financial settlement fee in currencies other than HUF related to investment unit DVP daily creation and cancellation	HUF 500/transaction	5.6.1.	N30
<p>Note: The fee is charged to clients with FX account in KELER, based on the number of 'debit' entries in the accounts. (to the buyer)</p> <p>KELER offers a discount of 99% from the fee amount. This offer is valid until withdrawal that Account Holders will be informed on at least 15 days in advance on the official website of KELER (www.keler.hu).</p>				

	Transaction fees	Fee	GBR	Code
2.5.	Settlement of securities transfer (DVD)	HUF 2 000 /transaction	5.4.2.2.2.	ET
	Suspension of securities transfer (DVD)	HUF 100/transaction	5.4.2.1.2.	9513016
	Cancellation of securities transfer (DVD)	HUF 100/transaction	5.4.2.1.3.	EU
<p>Note: KELER charges settlement fees to both counterparties involved in a transaction.</p>				

	Transaction fees	Fee	GBR	Code
3.	Extra fee for transfer order submitted via fax or in printed form (<i>in addition to the fee of the order submitted electronically</i>)	300% of the fee defined for electronically submitted instructions	2.5	FE/IC/IE21

Example - Calculation of settlement fees of securities transfer (FoP, DVP)

An Account Holder having cash account with KELER has concluded the following transactions during the month:

Securities transfer (FoP) KID EPT transaction

80 transactions

Securities transfer (FoP) KID ERE transaction	20 transactions
Securities transfer (DVP)	250 transactions
Securities transfer	200 transactions
Financial settlement of securities transfers	200 transactions
Suspension of securities transfer (DVP)	10 transactions
Cancellation of securities transfer (DVP)	5 transactions

Calculation of the fee payable by the Account Holder:

Type of transaction	Number of transactions	Rate	Fee payable
Securities transfer (FoP) KID EPT transaction	80	HUF 600/transaction	HUF 48 000
Securities transfer (FoP) KID ERE transaction	20	HUF 430/transaction	HUF 8 600
Cancellation of securities transfer (FoP)	5	HUF 50/transaction	HUF 250
Securities transfer (DVP)	250	HUF 900/transaction	HUF 225 000
Securities transfer	200	HUF 900/transaction	HUF 180 000
Financial settlement of securities transfer	200	HUF 356/transaction	HUF 71 200
Suspension of securities transfer (DVP)	10	HUF 100/transaction	HUF 1 000
Cancellation of securities transfer (DVP)	5	HUF 100/transaction	HUF 500
Total transaction fees			HUF 534 550

Further transaction fees

	Transaction fees	Fee	GBR	Code
4.	Settlement of investment unit orders			
4.1.	1-20 orders	HUF 500/order	8.3	W21
	21-100 orders	HUF 1 200/order	8.3	W22
	101 -500 orders	HUF 1 100/order	8.3	W23
	501 -700 orders	HUF 900/order	8.3	W24
	701 -900 orders	HUF 600/order	8.3	W25
	901 -1 100 orders	HUF 150/order	8.3	W26
	1 101 -1 500 orders	HUF 50/order	8.3	W27
	1 501 orders and above	HUF 10/order	8.3	W28
	10 001- 25 000 orders	HUF 5/order	8.3	W29
	25 001 orders and above	HUF 1/order	8.3	W30
Note:	The fees payable by the Distributor are determined monthly, based on the number of orders submitted in WARP system, in line with the above tiered fee structure. E.g. a Distributor submits 150 orders in the month, the fee payable is: 20xHUF500 + 80xHUF1200 + 50xHUF1100 = HUF 161 000			
	The fee is charged for all orders created by the Distributor and with settled status.			

	Transaction fees	Fee	GBR	Code
5.	International (cross-border) settlement		7.1.1.	
5.1.	Cross border securities transfer (FoP, DVP) settlement	Annex 2	7.1.1.3.	C01, C02
5.2.	Cancellation of securities settlement instruction	HUF 2 000 / transaction	7.1.3.4.	C05
Note: KELER charges fees to the Account holder submitting the instruction regardless of the direction of the transaction (delivering or receiving)				

Example - Settlement fee calculation of international (cross-border) transactions

Clearstream Luxembourg securities transfer		8 transactions
RECFOP share	(receive free of payment)	2 transactions
DELFOF bond	(deliver free of payment)	2 transactions
RECAPMT bond	(receive against payment)	2 transactions
DELAPMT share	(deliver against payment)	2 transactions
Euroclear transactions		12 transactions
RECFOP bond	(receive free of payment)	3 transactions
DELFOF share	(deliver free of payment)	3 transactions
RECAPMT share	(receive against payment)	3 transactions
DELAPMT bond	(deliver against payment)	3 transactions
Local market transactions		10 transactions
Austria RECFOP bond	(receive free of payment)	3 transactions
Austria DELAPMT share	(deliver against payment)	1 transactions
Czech Republic RECFOP bond	(receive free of payment)	1 transactions
Czech Republic DELAPMT share	(deliver against payment)	2 transactions
USA RECFOP bond	(receive free of payment)	2 transactions
USA DELAPMT share	(deliver against payment)	1 transaction
Transaction cancellation		3 transactions

Calculation of fee payable by the Account Holder:

Type of transaction	Number of transactions	Fee HUF / transaction	Fee payable HUF
F_CBL_REC_FOP_WM_MAN_SHS	2	1 500	3 000
F_CBL_DEL_FOP_WM_MAN_FMT	2	1 500	3 000
F_CBL_REC_A_P_WM_MAN_FMT	2	1 500	3 000
F_CBL_DEL_A_P_WM_MAN_SHS	2	1 500	3 000
F_EOC_REC_FOP_WM_MAN_FMT	3	1 500	4 500
F_EOC_DEL_FOP_WM_MAN_SHS	3	1 500	4 500
F_EOC_REC_A_P_WM_MAN_SHS	3	1 500	4 500
F_EOC_DEL_A_P_WM_MAN_FMT	3	1 500	4 500
F_AUT_REC_FOP_WM_MAN_FMT	3	6 100	18 300
F_AUT_DEL_A_P_WM_MAN_SHS	1	11 600	11 600
F_CZE_REC_FOP_WM_MAN_FMT	1	10 000	10 000
F_CZE_DEL_A_P_WM_MAN_SHS	2	10 000	20 000

F_USA_REC_FOP_WM_MAN_FMT	2	4 500	9 000	
F_USA_DEL_A_P_WM_MAN_SHS	1	3 100	3 100	
CANCEL_EXTERNAL	3	2 000	6 000	
Total transaction fee			HUF 108 000	
	Transaction fees	Fee	GBR	Code
6.	Securities blocking / unblocking, issuance of custody certificate		5.4.3.	
6.1.	Blocking of securities in case of electronically submitted instructions			
	Unilateral or beneficiary's blocking	HUF 1 000/ transaction	5.4.3.2.1. 5.4.3.2.3.	B2/B3/B6/EF/L7/L8
6.2.	Joint blocking in case of instruction submitted on paper	HUF 10 000/ transaction	5.4.3.2.2.	17/75
6.3.	Release of securities blocking in case of electronically submitted instructions			
	Release of unilateral blocking and beneficiary blocking of securities before expiry, electronic instruction	HUF 1 000/ transaction	5.4.3.2.1. 5.4.3.2.3.	B4/B5/B6 EF/80/L9/LA
	Automatic release of unilateral or beneficiary's blocking on expiration	HUF 1 000/ transaction		B4/B5/B6 EF/80/L9/LA
	Automatic release of joint blocking on expiry	HUF 1 000/ transaction	5.4.3.2.2.	B0
6.4.	Unilateral, joint and beneficiary's blocking for transactions submitted via fax or in printed form and manual release of blocking before expiry	HUF 10 000/ transaction		20/26/27 29/EE 15/19
6.5.	Issuance of custody certificate of unilateral, beneficiary's or joint blocking	HUF 1 000 + VAT/transaction	5.4.3.1.	FF/82
6.6.	Issuance of a blocking statement of unilateral, joint or beneficiary's blocking	HUF 1 000/ transaction	5.4.3.1.	EI/16

Example - Calculation of fees of securities blocking/release/certificate of deposit

An Account Holder with a cash account at KELER made the following transactions during a month:

Unilateral securities blocking with electronic instruction	5 transactions
Beneficiary securities blocking with electronic instruction	10 transactions
Joint securities blocking with paper-based instruction	3 transactions
Joint blocking with automatic release	1 transaction
Unilateral blocking with automatic release at expiry	5 transactions
Paper based release of joint blocking	2 transactions
Beneficiary blocking with automatic release at expiry	10 transactions
Joint blocking statement	3 transactions

Calculation of the fee payable by the Account Holder:

Transaction type	Number of transactions	Fee	Fee payable
Unilateral securities blocking with electronic instruction	5	HUF 1000/transaction	HUF 5000
Beneficiary securities blocking with electronic instruction	10	HUF 1000/transaction	HUF 10000
Joint securities blocking with paper instruction	3	HUF 10000/transaction	HUF 30000
Joint blocking with automatic release	1	HUF 1000/transaction	HUF 1000
Unilateral blocking with automatic release at expiry	5	HUF 1000/transaction	HUF 5000
Paper based release of joint blocking	2	HUF 10000/transaction	HUF 20000
Beneficiary blocking with automatic release at expiry	10	HUF 1000/transaction	HUF 10000
Joint blocking statement	3	HUF 1000/transaction	HUF 3000
Total transaction fee			HUF 84 000

	Transaction fees	Fee	GBR	Code
7.	Cash Management		5.5.	
7.1.	External (GIRO-related) batch payments (via electronically submitted instructions)	0.02%, min HUF 150/transaction, max. HUF 10 000/transaction	5.5.2.	72
	External (GIRO) intra-day clearing cycle processing payment with electronic order	0.04%, min. HUF 150/transaction, max. HUF 10 000/transaction	5.5.2.	G1
	External (GIRO) intra-day clearing cycle processing payments extra fee if submitted via fax or in printed form (<i>in addition to the fee of the electronically submitted order</i>)	HUF 1 500/transaction	5.5.2.	65, G2
	External (GIRO) intra-day clearing cycle processing payment order withdrawal fee	HUF 1 500/transaction	5.5.2.	G3

Note: The fee items will be charged for Clients having cash account with KELER for the amount of individual debit items of the cash account.

	Transaction fees	Fee	GBR	Code
7.2.	External real time payments (VIBER)	HUF 10 000/ transaction	5.5.2.	D5
Note: The fee will be charged for Clients having cash account with KELER on the basis of the number of debit items of the cash account.				

	Transaction fees	Fee	GBR	Code
7.3.	Internal (KELER) payments	Free of charge	5.5.2.	D1
Note: The above fee is applied for payments between cash accounts kept by KELER and for payments within the sub-accounts of the Account Holder.				

	Transaction fees	Fee	GBR	Code
8.	Foreign Currency Account Maintenance		5.6.	
8.1.	Foreign currency payments		5.6.1.	
	Internal (among KELER accounts) payments in foreign currency	HUF 500/ transaction		N11
	External payments in foreign currency	HUF 3 900/ transaction		N13

	Transaction fees	Fee	GBR	Code
8.2.	FX pre-advice	HUF 1 500/ transaction	5.6.5.	N16
8.3.	Conversion (FX)	Free of charge	5.6.4.	
8.4.	Compulsory conversion	HUF 10 000/ transaction	Depository Announcem ent	Manual invoice
Note: KELER completes compulsory conversion based on authorization received in line with the provisions of the General Business Rules, in case of settlement services provided in foreign currencies and in the framework of compulsory provisions. The compulsory conversion fee is charged to Clients having a foreign currency account with KELER.				

	Transaction fees	Fee	GBR	Code
8.5.	Cancellation of instructions by the (foreign) service provider due to incomplete or erroneous data	Fee charged by outsourced account manager		951308051

IV. Electronic communication fees

Electronic Customer Communication Systems (Messages according to KELER's KID, SWIFT Rule Book, WARP)

	Electronic communication fees	Fee	GBR	Code
1.	KID			
1.1.	(One-time) connection fee for the Account Holder with trading right in any regulated market	Free of charge	2.12.	
	For the Account Holder with no regulated market trading right			
	Stand-alone version	HUF 250 000 + VAT		951412
	Network version	HUF 300 000 + VAT		951413
1.2.	Fee for users	HUF 15 000 + VAT /end point/month	2.12.	86, 67
<p>Note: The one-time fees apply to the thick client KID, KELER charges no connection (installation) fee to the Account Holder in the case of eKID The user fee indicated in 1.2 applies to both the thick client and eKID. (Payable only once even if both versions are used.)</p>				
2.	Messages according to KELER's SWIFT Book			
2.1.	(One-time) connection fee	Free of charge	2.12.	
2.2.	Fee for users	HUF 15 000 + VAT/month	2.12.	R03
2.3.	Message fee			
	Reporting type SWIFT message (MT941, MT950, MT535, MT536, MT537)	HUF 100/message + HUF 0/item line	2.12.	R04
	Non-reporting type message (MT900, MT910, MT196, MT996, MT544, MT545, MT546, MT547, MT548)	HUF 100/message + HUF 0/item line	2.12.	R05
2.4.	Status messages (MT548)	HUF 60/message	2.12.	R06
3.	WARP fees		8.5.	
3.1	ISIN activation fee	HUF 700 + VAT/ISIN		W02
<p>Note: Fee payable by the Fund Manager, due after the activation of the investment unit(s) in WARP system. (Active ISIN codes can be traded in the system.)</p>				
3.2.	<u>System access fees</u>			
3.2.1.	Fund Manager	HUF 5 000 + VAT / month		W05
3.2.2.	Settlement Party (Account holder entitled to complete the daily creation and cancellation of investment units)	HUF 3 000 + VAT / month		W09
3.2.3.	Distributor	HUF 5 000 + VAT / month		W16

3.2.4.	Main Distributor	HUF 5 000 + VAT / month		W17
Note:	The fees are payable pro rata temporis from the time the Distributor activates the ISIN codes, in line with the role played by the party concerned. If a WARP partner has several roles at the same time, the fees are payable by partner role. The above fees do not depend on the number of ISIN codes related to the partner role.			
3.3	Trailer fee report fee	HUF 1 500 + VAT /ISIN/month	8.5.5.	W14
Note:	Fee payable by the Fund Manager that is charged for the ISIN codes marked by the Fund Manager in the system.			

V. Other service fees

	Other service fees	Fee	GBR	Code
1.	Data provision electronically or in printed form (e.g. statement of securities and cash turnover)	HUF 1 000+VAT/ page, max. HUF 25 000 + VAT	2.11.	16, D6/D8, 951516
2.	Issuance of bank information (requested for audited balance sheet, tenders, etc.)	HUF 10 000 + VAT / event	2.10.2.2.	87
3.	Collateral valuation for third party	HUF 80 000/month	8.4.	951514
4.	Collateral verification for third party	HUF 20 000/month	8.4.	951515
5.	Modification of the currency of fee invoicing to currency other than the currency of the original statement	HUF 10 000 + VAT/ request	2.9.2.	951518
6.	Account operations in expired securities	HUF 35 000 + VAT/ request	3.4.6.	951519
7.	Accepted request submitted to request the extension of the VIBER system operated by the MNB	HUF 120 000 + VAT/ request		951517
8.	Registration fee of securities created in depositories other than KELER, accepted for BSE settlement	HUF 25 000/series	3.4.9.	951520
9.	Fees related to supporting individual requests, information and data supply	Based on individual contract HUF 20 000 +VAT/hour/person		95143
Note: The fee item in Section 9 covers the fee of data query based on individual parameters, audit reports, reporting, customized service, supporting individual requests, etc.				

VI. Corporate Action and Issuer Fees

	Corporate Action and Issuer Fees	Fee	GBR	Code
1.	ISIN issued for equity, bond, investment unit		3.2.	
1.1.	Request received in eISIN application	HUF 9 500/series		9513103
1.2.	Request submitted on form	HUF 19 500/series		9513101
1.3.	Reporting change of securities data	Free of charge		
1.4.	Central securities registry	Free of charge	3.3	

	Corporate Action and Issuer Fees	Fee	GBR	Code
2.	Derivative ISIN issue		3.2.	
2.1.	For applications submitted electronically			
2.2.	1-5000 pcs per year	HUF 1 500/piece, max. HUF 1 000 000		95131051
2.3.	More than 5001 pieces per year	HUF 25 /piece, min. HUF 1 000 000		95131051
2.4.	For applications submitted on paper	HUF 9 500/piece		95131051
Comment:				
The fee item in Section 2.2 contains the possibility of requesting in excel format by email.				

Services related to all securities issued in Hungary

	Corporate Action and Issuer Fees	Fee	GBR	Code
3.	Document related to dematerialized securities, issued at the request of the Issuer		4.2	
3.1.	Printed copy of the document	HUF 3 000 + VAT/ page		95162051
3.2.	Certificate issued related to a specific day, on the Central Register of Securities, electronically or printed form	HUF 2 000 + VAT/ series		95162053
Note: KELER sends the statement issued electronically in a file with .es3 extension to the email address stated in the order.				

	Corporate Action and Issuer Fees	Fee	GBR	Code
4.	Statement on central securities portfolio on given day, at the request of the issuer or its agent		3.4.2.	
4.1.	Statement of balance, on paper	HUF 2 000 + VAT/ series		95162052

4.2.	Statement of balance, electronic format	HUF 1 000 + VAT/ series		95162054
4.3.	Statement of balance, on paper, by custodians	HUF 6 000 + VAT/ series		95162055
4.4.	Statement, electronic format, by custodians	HUF 4 000 + VAT/ series		95162056
Note:	<p>KELER sends the statement in electronic format, as an .es3 extension file to the e-mail address stated in the order. KELER does not assume any responsibility for unauthorized persons obtaining data sent in e-mail without encryption.</p>			

	Corporate Action and Issuer Fees	Fee	GBR	Code
5.	Shareholder identification		3.5.2.	
5.1.	Publicly issued securities, by event, provided on data carrier or electronically	HUF 50 000/series		ÉPTULMALCD
5.2.	Privately issued securities, by event, provided on data carrier or electronically	HUF 25 000/series		ÉPTULMZKDI ÉPTUMZALLD
5.3.	Retrospective shareholder identification, by event, provided on data carrier or electronically	HUF 50 000/series		ÉPVISZTUME
5.4.	Provided in printed form	additional HUF 1 000/page		95162024
Note:	<p>This fee items apply to shareholder identification requested due to general meeting, dividend payment, share registry update and retrospective shareholder identification also. Shareholder identification data are provided on data carrier at the seat of KELER, or sent to the e-mail address stated in the order as an .es3 extension file. KELER does not assume any responsibility for unauthorized persons obtaining data sent in e-mail without encryption. In the case of physical securities, the fees in Point 5. are subject to VAT.</p>			

	Corporate Action and Issuer Fees	Fee	GBR	Code
6.	Payment instruction by event		3.5.1	
6.1.	Electronically or in KID	HUF 10 000/sec. series		95162031
6.2.	In printed form, provided at the seat of KELER	HUF 15 000/sec. series		95162032
Note:	<p>In the case of physical securities the fees in Point 6. are subject to VAT. KELER sends the payment instruction issued electronically in a file with .es3 extension to the e-mail address stated in the order. KELER does not assume any responsibility for unauthorized persons obtaining data sent in e-mail without encryption.</p>			

Dematerialized securities related services

Service made use of through the eDEMAT system - with all documents submitted in eDEMAT and document with electronic signature

	Corporate Action and Issuer Fees	Fee	GBR	Code
7.	Securities creation and over-issuance in case of one or several securities series		3.4.4.1.1. 3.4.4.1.2.	
7.1	Under total nominal value HUF 100 million	HUF 50 000/series		KKEDELN RKEDELN
7.1.1.	If an administration period shorter than stated in the Rules is requested	HUF 100 000/series		KKEDELS RKEDELS
7.2	Total nominal value HUF 100 million or more	HUF 165 000/series		KNEDELN RNEDELN
7.2.1.	If an administration period shorter than stated in the Rules is requested	HUF 330 000/series		KNEDELS RNEDELS

	Corporate Action and Issuer Fees	Fee	GBR	Code
8.	Final cancellation of securities series		3.4.4.1.6.	
8.1.	Cancellation of securities series upon expiry	Free		
8.2.	Cancellation of securities series due to other reasons	HUF 25 000/series		ETEDELN
8.3.	If administration period shorter than stated in the Rules is requested	HUF 50 000/series		ETEDELS

	Corporate Action and Issuer Fees	Fee	GBR	Code
9.	Change of deposited document per event		3.4.4.2.	
9.1.	Due to change in Issuer and securities series data (no change in the total nominal value of series)	HUF 30 000/series		OCSPDELN
9.1.1.	If administration period shorter than stated in the Rules is requested	HUF 60 000/series		OCSPDELS
9.2.	Due to change in issuer data	HUF 20 000/series		OCSKEDELN
9.2.1.	If administration period shorter than stated in the Rules is requested	HUF 40 000/series		OCSKEDELS
9.3.	Due to other reasons, with no change in data	HUF 10 000/ series		OCSEDELN
9.3.1.	If administration period shorter than stated in the Rules is requested	HUF 20 000 /series		OCSEDELS
Note:	The above fees are payable with bank card. If any document is received in printed form or at iktato@keler.hu e-mail address related to the event, the personally or remotely managed procedure fee applicable to the event, as stated under Fees 16. and Fees 18-19. respectively of Chapter VI. of this Schedule will be invoiced .			

Service made use of through the eDEMAT system - with all documents submitted in eDEMAT and document without electronic signature

	Corporate Action and Issuer Fees	Fee	GBR	Code
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10.	Securities creation and over-issuance for one or several securities series		3.4.4.1.1. 3.4.4.1.2.	
10.1	Under total nominal value of HUF 100 million	HUF 55 000/series		KKEDPAN RKEDPAN
10.1.1.	If administration period shorter than stated in the Rules is requested	HUF 110 000/series		KKEDPAS RKEDPAS
10.2	Total nominal value of HUF 100 million or more	HUF 170 000/series		KNEDPAN RNEDPAN
10.2.1.	If administration period shorter than stated in the Rules is requested	HUF 340 000/series		KNEDPAS RNEDPAS

	Corporate Action and Issuer Fees	Fee	GBR	Code
11.	Final cancellation of securities series		3.4.4.1.6.	
11.1.	Cancellation of securities series upon expiry	HUF 5 000/series		TLEDPAN
11.2.	Cancellation of securities series due to other reasons	HUF 30 000/series		ETEDPAN
11.2.1.	If administration period shorter than stated in the Rules is requested	HUF 60 000/series		ETEDPAS
Note:	The above fees are payable with bank card. If any document is received in printed form or at iktato@keler.hu e-mail address related to the event, the personally managed service fee applicable to the event, as stated under Issuer Fees 16., 18-19. of Chapter VI. of this Schedule will be invoiced.			

	Corporate Action and Issuer Fees	Fee	GBR	Code
12.	Change of deposited document per event		3.4.4.2.	
12.1.	Due to change in Issuer and securities series data (no change in the total nominal value of series)	HUF 35 000/series		OCSPEDPAN
12.1.1.	If administration period shorter than stated in the Rules is requested	HUF 70 000/series		OCSPEDPAS
12.2.	Due to change in issuer data	HUF 25 000/series		OCSKEDPAN
12.2.1.	If administration period shorter than stated in the Rules is requested	HUF 50 000/series		OCSKEDPAS
12.3.	Due to other reasons, with no change in data	HUF 15 000 / series		OCSEEDPAN
12.3.1.	If administration period shorter than stated in the Rules is requested	HUF 30 000 / series		OCSEEDPAS
Note:	The above fees are payable with bank card. If any document is received in printed form or at iktato@keler.hu e-mail address related to the event, the personally managed service fee applicable to the event, as stated under Issuer Fees 16., 18-19. of Chapter VI. of this Schedule will be invoiced.			

With the use of the KID system, with printed documents or documents sent to iktato@keler.hu

	Corporate Action and Issuer Fees	Fee	GBR	Code
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13.	Securities creation and over-issuance for one securities series		3.4.4.1.1. 3.4.4.1.2.	
13.1	Under total nominal value of HUF 100 million	HUF 60 000/series		HD/HP
13.1.1.	If administration period shorter than stated in the Rules is requested	HUF 120 000/series		KKKIDS RKKIDS
13.2	Total nominal value of HUF 100 million or more	HUF 198 000/series		HE/HR/HA
13.2.1.	If administration period shorter than stated in the Rules is requested	HUF 396 000/series		KNKIDS RNNKIDS

	Corporate Action and Issuer Fees	Fee	GBR	Code
14.	Securities creation and over-issuance for several securities series		3.4.4.1.1. 3.4.4.1.2.	
14.1.	Under total nominal value of HUF 100 million	HUF 55 000/series		HJ/HZ
14.1.1.	If administration period shorter than stated in the Rules is requested	HUF 110 000/series		KKTKIDS RKTAKIDS
14.2.	Total nominal value of HUF 100 million or more	HUF 170 000/series		HK/HX/HG
14.2.1.	If administration period shorter than stated in the Rules is requested	HUF 340 000/series		KNTKIDS RNTKIDS

	Corporate Action and Issuer Fees	Fee	GBR	Code
15.	Final cancellation of securities series		3.4.4.1.6.	
15.1.	Due to expiry	HUF 5 000/series		TLKIDN
15.2.	Due to termination or other reasons	HUF 30 000/series		TEKIDN
15.2.1.	If administration period shorter than stated in the Rules is requested	HUF 60 000/series		TEKIDS

Events that can be managed personally or remotely, with printed documents or documents sent to iktato@keler.hu

	Corporate Action and Issuer Fees	Fee	GBR	Code
16.	Securities creation and over-issuance for one securities series		3.4.4.1.1. 3.4.4.1.2.	
16.1	Under total nominal value of HUF 100 million	HUF 80 000/series		KKPVSZEN KKPVELN KKPVPAN RKPVSZEN

				RKPVELN RKPVPAN
16.1.1.	If administration period shorter than stated in the Rules is requested	HUF 160 000/series		KKPVSZES KKPVELS KKPVPAS RKPVSZES RKPVELS RKPVPAS
16.2	Total nominal value of HUF 100 million or more	HUF 218 000/series		KNPVSZEN KNPVELN KNPVPAN RNPVSZEN RNPVELN RNPVPAN
16.2.1.	If administration period shorter than stated in the Rules is requested	HUF 436 000/series		KNPVSZES KNPVELS KNPVPAS RNPVSZES RNPVELS RNPVPAS

	Corporate Action and Issuer Fees	Fee	GBR	Code
17.	Securities creation and over-issuance for several securities series		3.4.4.1.1. 3.4.4.1.2.	
17.1.	Under total nominal value of HUF 100 million	HUF 75 000/series		KKTPVSZE RKTPVSZE
17.1.1.	If administration period shorter than stated in the Rules is requested	HUF 150 000/series		KKTPVSZES RKTPVSZES
17.2.	Total nominal value of HUF 100 million or more	HUF 190 000/series		KNTPVSZE RNTPVSZE
17.2.1.	If administration period shorter than stated in the Rules is requested	HUF 380 000/series		KNTPVSZES RNTPVSZES

	Corporate Action and Issuer Fees	Fee	GBR	Code
18.	Final cancellation of securities series		3.4.4.1.6.	
18.1.	Personally managed			

18.1.1	Due to expiry	HUF 25 000/series	3.4.4.1.5.2 ·	TLPVSZEN TLPVPAN
18.1.2	Due to termination or other reasons	HUF 50 000/series	3.4.4.1.5.3 ·	TEPVSZEN ETPVPAN
18.1.2.1.	If administration period shorter than stated in the Rules is requested	HUF 100 000/series		TEPVSZES ETPVPAS
18.2.	Remotely managed			
18.2.1	Due to expiry	HUF 5 000/series	3.4.4.1.5.2	TLPVINSN LTPVELN
18.2.2	Due to termination or other reasons	HUF 35 000/series	3.4.4.1.5.3 ·	TEPVINSN ETPVELN
18.2.2.1.	If administration period shorter than stated in the Rules is requested	HUF 70 000 / series		TEPVINSS, ETPVELS
<p>Note: The fee is payable for final cancellation related to securities series conversion also. Securities cancellation resulting from liquidation, dissolution or forced cancellation is free of charge in line with Point 3.4.4.1.5.3 of the GBR.</p>				

	Corporate Action and Issuer Fees	Fee	GBR	Code
19.	Change of deposited document by event		3.4.4.2.	
19.1.	With personal presence		3.4.4.2.	
19.1.1	Due to change in Issuer and securities series data (no change in the total nominal value of series)	HUF 55 000/series		OCSPVVSZEN OCSPVPAN
19.1.1.1.	If administration period shorter than stated in the Rules is requested	HUF 110 000/series		OCSPVVSZES OCSPVPAS
19.1.2	Due to change in issuer data	HUF 45 000/series		OCSPVVSZEN OCSPVPAN
19.1.2.1.	If administration period shorter than stated in the Rules is requested	HUF 90 000/series		OCSPVVSZES OCSPVPAS
19.1.3	Due to other reasons, with no change in data	HUF 20 000 / series		OCSEPVVSZEN OCSEVPAN
19.1.3.1.	If administration period shorter than stated in the Rules is requested	HUF 40 000 / series		OCSEPVVSZES OCSEVPAS
19.2.	Remotely managed		3.4.4.2.	
19.2.1	Due to change in Issuer and securities series data (no change in the total nominal value of series)	HUF 35 000/series		OCSPVINSN OCSPVELN

19.2.1.1.	If administration period shorter than stated in the Rules is requested	HUF 70 000/series		OCSPPVINSS OCSPPVELS
19.2.2	Due to change in issuer data	HUF 25 000/series		OCSKPVINS N OCSKPVELN
19.2.2.1.	If administration period shorter than stated in the Rules is requested	HUF 50 000/series		OCSKPVINSS OCSKPVELS
19.2.3	Due to other reasons, with no change in data	HUF 15 000 / series		OCSEPVINS N OCSEPVELN
19.2.3.1	If administration period shorter than stated in the Rules is requested	HUF 30 000 /series		OCSEPVINSS OCSEPVELS

	Corporate Action and Issuer Fees	Fee	GBR	Code
20.	Transformation of investment units	HUF 100 000/series	3.4.4.2.2. 3.4.7.2.	BEFJEGYÁTA
21.	Investment unit (daily) top-up and cancellation	<ul style="list-style-type: none"> • Manually submitted (on form) order fee: HUF 10 000 / transaction* • Order submitted in WARP system (FOP and DVP): HUF 0 / transaction. (The fee of top-up and cancellation is included in the fees under Point III./ 4.1.) 	3.4.7.1.	CG, CH
Notes: *For FOP trades the fee is charged once, for DVP trades the fee is charged twice (for both seller and buyer)				
22.	Reduction of the total nominal value of securities series in the case of partial cancellation (withdrawal)	HUF 50 000/series	3.4.4.1.6.	951620431
23.	Implementation of squeezing out, per event	HUF 200 000/series	3.4.4.1.4.	ÉKISZELJBD
24.	Securities conversion, authorization by the Issuer	HUF 300 000/series	3.4.4.1.3.	ÉPÁTKIBMH

24.1	If administration period shorter than stated in the Rules is requested	HUF 600 000 /series		ÉPÁTKIMHS
<p>Note: the fee item in Section 23 includes the fee of partial cancellation and over-issuance. The fee in Section 24 includes the preparation of the schedule, the cancellation of the legal predecessor series and the creation/over-issuance of the legal successor series and the fee of preparing the issuer order with the account credit details.</p>				

VII. Fees of services provided within the frameworks of Trade Reporting

Data supply service fees related to the reporting obligation stated in EMIR

	Data supply service	Fee	GBR	Code
1.	Trade reporting related to the reporting obligation stated in EMIR			
1.1	General membership fee	HUF 100 000+ VAT/month	8.6.	951719
1.2	Individual membership fee	HUF 50 000+ VAT/month	8.6.	951719
1.3	Indirect membership fee	HUF 12 500+ VAT/month	8.6.	951719
<p>Note:</p> <p>The general membership fee indicated in Section 1.1 is charged to clients that send reports to KELER both on their own behalf and on behalf of the other party to the trade.</p> <p>The individual membership fee indicated in Section 1.2 is charged to clients that send reports to KELER on their own behalf only.</p> <p>The indirect membership fee indicated in Section 1.3 is charged to clients that do not send reports to KELER but wish to monitor what trades are reported on their behalf (have query rights only).</p>				

In addition to the above listed fees, related to the data supply activity undertaken, KELER charges fees identical to the fees charged by the trade repository to KELER and stated publicly at the website of the trade repository (see: <http://www.regis-tr.com/regis-tr/key-documents/fee-schedules>).

The fees of the trade repository selected by KELER related to reporting (the valid fees of Regis-TR at the time of the effective date of this Fee Schedule) are listed as follows.

Reporting fee:

- The reporting fee is charged for all trades (Unique Trade Identifier - UTI) reported, by trade (by UTI). If both counterparties are included in the trade, the reporting fee is charged twice.
- The reporting fee is charged only when the trade is reported for the first time (new trade or backloading), for all other cases (in the case of various corporate actions, trade modification, cancellation or 'collateral and valuation update' reports) this fee is not charged.
- No reporting fee is charged for trades reported mistakenly and cancelled within the day.

Maintenance fee:

- The maintenance fee is charged for all trades reported and still open, until the maturity or the cancellation of the trades.
- The maintenance fee is calculated at the end of each month, for the trades open during the month. (Regarding the fee there is no difference whether the trade is open during the entire month or during two weeks only).
- No maintenance fee is charged for trades cancelled within the day.

Data transfer (Registered Reporting Mechanism (RRM)) service fees related to the reporting obligation under REMIT regulation and implementing regulation

	RRM service	Fee	GBR	Code
2.	Acceptance of trade reporting stated in REMIT			
2.1	General membership fee	HUF 100 000 + VAT/ month		951723
2.2	Individual membership fee	HUF 50 000 + VAT/ month	8.4.2.	951723
<p>Note:</p> <p>The general membership fee indicated in section 1.1 is charged to clients that report to KELER both on their own behalf and on behalf the other counterparty to the trade.</p> <p>The individual membership fee indicated in section 1.2 is charged to clients that report to KELER on their own behalf only.</p>				

Service fees related to the publication (APA) and reporting (ARM) requirements stated in the MIFIR (MiFID II) regulations

	Services to be provided based on MIFIR	Fee	GBR	Code
3.	Service fees related to the publication (APA) and reporting (ARM) requirements (APA/ARM) stated in the MIFIR (MiFID II) regulations			
3.1	APA service fee	HUF 150 000 + VAT/ month	8.4.3.1.	951733
3.2	ARM service fee for reports to be sent to the MNB	HUF 87 500 + VAT/ month	8.7.	951731
3.3	ARM service fee for reports to be sent to supervisors other than the MNB	HUF 112 500 + VAT/ month	8.8.	951732
3.4	APA and ARM services jointly	HUF 194 000 + VAT/ month	8.7. 8.8.	951735
<p>Note:</p> <p>The APA service indicated in section 3.1 includes the publication of pre-trade and post-trade transparency reports.</p> <p>The ARM service indicated in sections 3.3 and 3.4 includes the forwarding to the competent supervision of the reports sent to KELER. The list of supervisions that can be informed through KELER can be found in the applicable Depository Announcement.</p>				

Fees of the data supply service related to the publication requirements stated in the SFTR regulation

	Data supply service	Fee	GBR	Code
4.	Fees of the data supply service related to the publication requirements stated in the SFTR regulation			
4.1	General membership fee	HUF 95 000 + VAT/ month	8.4.4.	951741
4.2	Individual membership fee	HUF 45 000 + VAT/ month	8.4.4.	951742
4.3	General membership fee (for clients with EMIR contracts)	HUF 60 000 + VAT/ month	8.4.1. 8.4.4.	951743
4.4	Individual membership fee (for clients with EMIR contracts)	HUF 30 000 + VAT/ month	8.4.1. 8.4.4.	951744
4.5	Indirect membership fee	HUF 10 000 + VAT/ month	8.4.4.	951745
<p>Note:</p> <p>The general membership fee indicated in Sections 4.1 and 4.3 is charged to clients that send reports to KELER both on their own behalf and on behalf of the other party to the trade.</p> <p>The individual membership fee indicated in Sections 4.2 and 4.4 is charged to clients that send reports to KELER on their own behalf only.</p> <p>The indirect membership fee indicated in Section 4.5 is charged to clients that do not send reports to KELER but wish to monitor what trades are reported on their behalf (have query rights only).</p> <p>The fees indicated in Sections 4.1-4.5 are effective from 13.04.2020.</p>				

In addition to the above listed fees, related to the data supply activity undertaken, KELER charges fees identical to the fees charged by the trade repository to KELER and stated publicly at the website of the trade repository (see: <http://www.regis-tr.com/regis-tr/key-documents/fee-schedules>).

The fees of the trade repository selected by KELER related to SFTR reporting (the valid fees of Regis-TR at the time of the effective date of this Fee Schedule) are listed as follows.

Reporting fee:

- The reporting fee is charged for all trades (Unique Trade Identifier - UTI) reported, by trade (by UTI). If both counterparties are included in the trade, the reporting fee is charged twice.
- The reporting fee is charged after all lifecycle messages related to the transaction (new, backloading, modification, cancellation, update, etc.).
- No reporting fee is charged for trades reported mistakenly and cancelled within the day.

For the clients who have EMIR contracts as well at KELER, the reporting and maintenance fees related to EMIR reports will be charged in accordance with the EMIR chapter.

VIII. Fees of LEI code application

As a code issuer for domestic legal entity clients

	Fee description	Fee	GBR	Code
1.	LEI code application fee	HUF 24 000 + VAT/ code	8.6.	951717
2.	LEI code annual renewal fee	HUF 22 000 + VAT/ code	8.6.	951718
3.	LEI code renewal fee after transfer	HUF 22 000 + VAT/ code	8.6.	951718
<p>Note:</p> <p>The application fee charged (section 1) includes the validity of the LEI code issued for 1 year.</p> <p>The LEI code shall be renewed each year, otherwise the code will expire after the validity date. The fee of renewal also includes the updating of the registered data.</p> <p>The fees indicated in Sections 1-3 shall be paid by bank transfer in advance or by bank card (unless agreed otherwise).</p> <p>The renewal fee specified in Section 3 is charged by KELER if the LEI code is renewed after transfer from other issuer to KELER.</p>				

As an agent of a code issuer for domestic and foreign clients

	Fee description	Fee	GBR	Code
4.	LEI code application fee	EUR 100 + VAT/ code	8.6.	951717
5.	LEI code annual renewal fee	EUR 80 + VAT/ code	8.6.	951717
6.	LEI code renewal fee after transfer	EUR 80 + VAT/ code	8.6.	951717
<p>Note:</p> <p>The application fee charged (section 4) includes the validity of the LEI code issued for 1 year.</p> <p>The LEI code shall be renewed each year, otherwise the code will expire after the validity date. The fee of renewal also includes the updating of the registered data.</p> <p>In the services related to the fee items in Sections 4-6, KELER acts as an intermediary, it arranges the application and renewal of the LEI codes.</p> <p>The fees indicated in Sections 4-6 are invoiced by KELER in HUF to the clients at the exchange rate published by MNB on the date of performance.</p> <p>The fees indicated in Sections 4-6 can be paid subsequently by bank transfer.</p> <p>The fee specified in Section 6 is charged by KELER if the LEI code is transferred from other issuer to WM Datenservice.</p>				

IX. Corporate actions and tax services related to foreign securities

	Fee description	Fee	GBR	Code
1.	Management of corporate actions related to foreign securities			

1.1	Dividend/Interest crediting / Expiry	HUF 700/ event/securities sub account	7.2.1.	C13
1.2	Other mandatory events (change of shares, merger, stock split)	HUF 4 500/ event/securities sub-account	7.2.1.	C19
1.3	Voluntary events (subscription, choice dividend, dividend reinvestment, bidding)	HUF 13 000/ instruction/sub- account	7.2.2.	C21
1.4	Purchase, (automatic) sale of rights	HUF 13 000/ instruction/sub- account	7.2.2.	C22
1.5	Poland			
1.5.1.	Proxy voting - within Warsaw	HUF 51 000 + VAT per event and end investor	7.2.	9515181
1.5.2.	Proxy voting - outside Warsaw	HUF 88 000 + VAT per event and end investor	7.2.	9515182
2.	Tax services related to foreign securities	Fee	GBR	Code
2.1.	United States of America			
2.1.1.	W-8BEN and W-8BENE form administration (relief at source)	HUF 12 000/form	7.3.	C27
2.1.2.	W-8IMY form forwarding	HUF 2 500/form	7.3.	951521
2.2.	Poland			
2.2.1.	Obtaining tax statement	HUF 18 000/event and per end investor	7.3.	951523

X. Depository services related to physical securities

	Depository services related to physical securities	Fee	GBR	Code
1.	Accepting securities series for fungible safekeeping	HUF 50 000 + VAT	4.1.1.	ÉPBFOGDIJ
2.	Securities or coupon release / delivery out	20,00 bp, min. HUF 50 000, maximum HUF 2 500 000 + VAT / transaction	4.1.10.	13
3.	Invalidating securities or coupon no longer in the market	HUF 5 + VAT/piece min. HUF 10 000 + VAT	4.1.	95161041/ 95161042
4.	Release of invalidated securities	HUF 5 + VAT/piece min. HUF 10 000 + VAT	4.1.12 4.3	9516111
5.	Safekeeping invalidated securities	1,00 bp + VAT/year	4.1.12 4.3	9516112
6.	Destruction of securities / coupon no longer in the market	HUF 5 + VAT/piece min. HUF 50 000 + VAT	4.3.2.	95161043
7.	Coupon cutting	HUF 10 + VAT/piece min. HUF 10 000	4.1.12.	95161061

Note: The fee in Point 1. is the fee of accepting securities series per issue, which is charged upon the change of the securities series and upon the later issue of securities belonging to the same securities series.

The fee in Point 2. is charged for the nominal value of the securities subject to the transaction.

The fee in Point 5. is charge time proportionately for the nominal value of securities (in line with the formula used to calculate the securities safekeeping and registration fee).

The fee in Point 6. does not include the notary fee.

CLOSING PROVISIONS

This Regulation shall enter into force at the time stated on the web site of KELER, following approval by the Magyar Nemzeti Bank.

Annex 1
Administration fees of foreign securities by markets

Country by ISIN	Group	ISIN	Bonds	Shares
South Africa	Standard Group	ZA	2.50 bp/yr	3.50 bp/yr
Spain		ES		
Austria		AT		
France		FR		
International Market		XS		
Italy		IT		
The Netherlands		NL		
United Kingdom		GB		
United States of America		US		
Switzerland		CH		
Canada		CA		
Ireland		IE		
Belgium		BE		
Malta		MT		
Luxembourg		LU		

Germany	Group I	DE	2.00 bp/yr	2.50 bp/yr
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Denmark	Group II	DK	2.50 bp/yr	4.50 bp/yr
Sweden		SE		
Japan		JP		

Finland	Group III	FI	5.50 bp/yr	5.50 bp/yr
Portugal		PT		
Norway		NO		

Singapore	Group IV	SG	3,00 bp/yr	8,50 bp/yr
Australia		AU		
Hong Kong		HK		

Estonia New Zealand Turkey Indonesia Czech Republic Argentina Uruguay Mexico Slovenia Dubai Brazil Bulgaria Latvia Lithuania	Group V	EN NZ TR ID CZ, CS AG UY MX SLO BR BG LV LT	15,00 bp/yr	17,00 bp/yr
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Thailand Malaysia Slovakia South Korea Iceland	Group VI	TH MY SK KR	25.00 bp/yr	26.00 bp/yr
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Poland	Group VII	PL	30.00 bp/yr	40.00 bp/yr
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Greece Cyprus China	Group VIII	GR CY CNE	7.50 bp/yr	48.00 bp/yr
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Russia Romania	Group IX	RU RO	13.00 bp/yr 19.00 bp/yr	78.00 bp/yr 19.00 bp/yr
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Croatia	Group X	HR	70.00 bp/yr	75.00 bp/yr
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Annex 2

Settlement fees of cross-border securities transfers (FoP, DVP)

Market	Type of Securities	DFoP/RFoP/DVP
Argentina	Debt securities	HUF 16 400/transaction
	Shares, warrants	HUF 16 400/transaction
Australia	Debt securities	HUF 14 800/transaction
	Shares	HUF 18 000/transaction
Austria	Debt securities	HUF 6 100/transaction
	Shares, warrants	HUF 11 600/transaction
Belgium	Debt securities	HUF 6 100/transaction
	Shares, warrants	HUF 11 600/transaction
Brazil	Debt securities	HUF 3 800/transaction
	Shares, warrants	HUF 3 800/transaction
Bulgaria	Debt securities	HUF 11 600/transaction
	Shares, warrants	HUF 11 600/transaction
Cyprus	Debt securities	HUF 24 000/transaction
	Shares, warrants	HUF 33 000/transaction
Clearstream	Debt securities	HUF 1 500/transaction
	Shares	HUF 1 500/transaction
Czech Republic	Debt securities	HUF 10 000/transaction
	Shares	HUF 10 000/transaction
Denmark	Debt securities	HUF 10 000/transaction
	Shares	HUF 10 000/transaction
Euroclear	Debt securities	HUF 1 500/transaction
	Shares	HUF 1 500/transaction
Estonia	Debt securities	HUF 27 000/transaction
	Shares	HUF 27 000/transaction
South Africa	Debt securities	HUF 6 100/transaction
	Shares	HUF 8 500/transaction
South Korea	Debt securities	HUF 30 000/transaction
	Shares, warrants	HUF 30 000/transaction
Dubai	Debt securities	HUF 10 000/transaction
	Shares, warrants	HUF 10 000/transaction
United Kingdom	Debt securities	HUF 6 100/transaction
	Shares	HUF 5 300/transaction

Country	Type of Securities	DFoP/RFoP/DVP
Finland	Debt securities	HUF 10 000/transaction
	Shares	HUF 10 000/transaction
France	Debt securities	HUF 8 500/transaction
	Shares	HUF 6 100/transaction
Greece	Debt securities	HUF 24 000/transaction
	Shares	HUF 33 000/transaction
The Netherlands	Debt securities	HUF 6 100/transaction
	Shares, warrants	HUF 8 500/transaction
Hong Kong	Debt securities	HUF 14 800/transaction
	Shares, warrants	HUF 33 000/transaction
Croatia	Debt securities	HUF 6 100/transaction
	Shares	HUF 11 600/transaction
Indonesia	Debt securities	HUF 30 000/transaction
	Shares	HUF 30 000/transaction
Ireland	Debt securities	HUF 4 500/transaction
	Shares	HUF 4 500/transaction
Iceland	Debt securities	HUF 24 000/transaction
Japan	Debt securities	HUF 10 000/transaction
	Shares	HUF 8 500/transaction
Canada	Debt securities	HUF 6 100/transaction
	Shares	HUF 8 500/transaction
China	Shares	HUF 40 000/transaction
Poland	Debt securities	HUF 33 000/transaction
	Shares	HUF 33 000/transaction
Latvia	Debt securities	HUF 6 100/transaction
	Shares, warrants	HUF 6 100/transaction
Lithuania	Debt securities	HUF 6 100/transaction
	Shares, warrants	HUF 6 100/transaction
Luxembourg	Debt securities	HUF 3 100/transaction
Malaysia	Debt securities	HUF 30 000/transaction
	Shares	HUF 33 000/transaction
Mexico	Debt securities	HUF 16 400/transaction
	Shares, warrants	HUF 16 400/transaction

Country	Type of Securities	DFoP/RFoP/DVP
Germany	Listed shares	HUF 69 000/transaction
	Shares, warrants, bonds	HUF 3 100/transaction
	Debt securities	HUF 2 400/transaction
Norway	Debt securities	HUF 11 600/transaction
	Shares	HUF 11 600/transaction
Italy	Debt securities	HUF 6 900/transaction
	Shares, warrants	HUF 11 600/transaction
Russia	Debt securities	HUF 18 000/transaction
	Shares	HUF 21 000/transaction
Portugal	Debt securities	HUF 8 500/transaction
	Shares	HUF 14 800/transaction
Romania	Debt securities	HUF 11 600/transaction
	Shares	HUF 7 500/transaction
Spain	Debt securities	HUF 8 500/transaction
	Shares	HUF 11 600/transaction
Switzerland	Debt securities	HUF 8 500/transaction
	Shares, warrants	HUF 8 500/transaction
Sweden	Debt securities	HUF 8 500/transaction
	Shares, warrants	HUF 14 800/transaction
Singapore	Debt securities	HUF 30 000/transaction
	Shares	HUF 33 000/transaction
Slovakia	Debt securities	HUF 40 000/transaction
	Shares	HUF 40 000/transaction
Slovenia	Debt securities	HUF 10 000/transaction
	Shares	HUF 10 000/transaction
Thailand	Debt securities	HUF 24 000/transaction
	Shares	HUF 24 000/transaction
Turkey	Debt securities	HUF 10 000/transaction
	Shares	HUF 13 200/transaction
New Zealand	Debt securities	HUF 8 500/transaction
	Shares	HUF 16 400/transaction
Uruguay	Debt securities	HUF 21 000/transaction
USA	Debt securities	HUF 4 500/transaction
	Shares	HUF 3 100/transaction